



PIPE TRADES SERVICES MN

HEALTH & PENSION FUNDS

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SUMMARY OF MATERIAL MODIFICATIONS TO THE PIPE TRADES SERVICES MN PENSION FUND

The Board of Trustees of the Pipe Trades Services MN Pension Fund (“**Pension Fund**”) has amended the Pension Fund to change the number of Pension Credits required to be eligible for a Disability Pension from five (5) to three (3).

Effective August 1, 2025, a Participant may retire on a Disability Pension if he or she meets the following requirements:

- (1) He or she has become permanently and totally disabled within the meaning of Subsection 4.04(b) below;
- (2) He or she has Vested;
- (3) He or she has 3 Pension Credits; and
- (4) He or she has worked in Covered Employment in the Plan Credit Year in which he became disabled or the previous Plan Credit Year.

This SMM merely summarizes the amendments to the Pipe Trades Services MN Pension Fund for your convenience. Your benefits are determined in accordance with the Pension Fund’s written Plan Document. Copies of the amendment and updated appendices to the SPD with sample SIP Benefit calculations are available by logging into www.ptsmn.org or by calling the Fund Office. Contact the Fund Office at (651) 645-4540 if you have any questions.